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SYDNEY, WEDNESDAY, JUNE 19, 1912.

22 PAGES.

PRICE 1d.

SUMMARY.**THE BARGAIN EVENT AT FARMER'S.****MODEL GOWNS REDUCED.****EVENING GOWNS REDUCED.****WEDDING DRESSES REDUCED.****ALL MODELS AND EVENING GOWNS 7****GUINEAS AND OVER IN OUR STOCKS, COMPETING****WITH THE HOUSE OF COMMONS, LONDON.****PARIS, AND VIENNA, MODISTES, HAVE****AND THE REDUCTIONS ARE LIBERAL.****WE INVITE YOUR INSPECTION,****COSTUME SHOWCASE.****Acting Superintendent in Australia.****NESTLE'S, CAILLIER'S,****KOHRS, PETERS.****In connection with the demonstration of****the undoubted merits of these pure and whole****chocolates and chocolate bars, free from****any artificial colouring.****Two small Italianos were killed in the****war at Leida and Xanxay. The Turks lost****20 men killed and 500 wounded.****Mr. Roosevelt held a reception at his hotel****in Chicago.****We shall have with crowds of his ad-****siders until he was forced to retire on****the platform to Boston.****He retains the confidence of the foreigners and****is held in high regard by the party.****There is considerable unrest in the pro-****vinces, and it threatens to develop into vio-****lent outbreaks.****The two small Italianos were killed in the****war at Leida and Xanxay. The Turks lost****20 men killed and 500 wounded.****Mr. Roosevelt held a reception at his hotel****in Chicago.****We shall have with crowds of his ad-****siders until he was forced to retire on****the platform to Boston.****He retains the confidence of the foreigners and****is held in high regard by the party.****There is considerable unrest in the pro-****vinces, and it threatens to develop into vio-****lent outbreaks.****The two small Italianos were killed in the****war at Leida and Xanxay. 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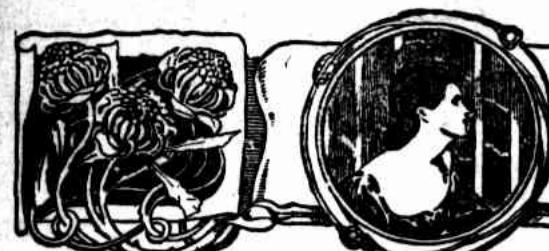
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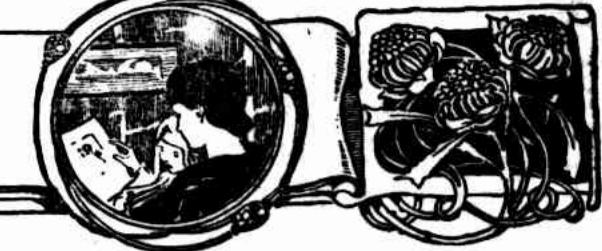
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A PAGE FOR WOMEN



NOTICES.

The "Herald's" Page for Women is published on Wednesdays.

Contributions from Women preferred, will be considered. They should not exceed half a column in length.

Communications should be addressed to "The Editor, A Page for Women, 'Herald' Office."

TREES FOR THE PARK.

"We are a tree lover. Won't you raise your voice in protest against the destruction of the big trees?" writes a correspondent.

I am a tree lover, and there is nothing hurts me more than the ruthless destruction of a tree. But in the case of the trees of Hyde Park I am not sure that I do not in a moment agree with Mr. Layton. It would be better to have them cut down than to let them stand.

The trees of Sydney might certainly be par-

ased if they imagined that there were no other trees but Moreton Bay figs, so plenty

have they been planted throughout the city.

If it had been proposed to get rid of all the big, thin, gappy trees, the beautiful main arteries are retained, we might very easily distract many of the figs which are scattered throughout the park. Not for one moment do we admit that they are funeral and unsightly. There is no tree, not even the oak, which possesses more dignity and sturdiness than the Moreton Bay fig. It is true that the latter does sometimes neglect her food, the former goes to the other extreme, and often over-eats.

And over-eating means more than additional labour to those who have to prepare the meals; very often it results in dulness of thought and action, for when the body is busy in digesting the meal it is difficult for the brain to do not act quickly.

The leaves of the Moreton Bay fig, as well as those of the eucalyptus, are

as over-eating and as greedy is a strong argument against their remaining—in such numbers in the park; and the other reason for thinning them out is to give other trees a chance. For it seems a pity that only one of our native trees should be cultivated in sufficient numbers to be a familiar sight to us all.

Mr. Layton is undoubtedly a magnificently honest man, but there are many others worthy of a place in our parks. With the removal of some of the figs there would be a splendid opportunity of bringing a number of our other trees into prominence. A row of silky oaks would be a fine addition to the redwood (Metasequoia) and the white pine, and a fine avenue of the famous French elms of the past would replace them.

Elm trees are magnificently a magnificently

tree, but there are many others worthy of a place in our parks. With the removal

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LAW REPORT.**BANCO COURT.**

(Before the Chief Justice and a jury of four.)

RESUMPTION FOR A WHARF.**QUESTION OF VALUE.**

Mr. T. L. Campbell, Q.C., and Mr. Gorst, instructed by Mr. T. J. Parker, appeared for the plaintiff; and Mr. Garland, K.C., and Mr. H. E. Manning, instructed by the Crown Solicitor, Mr. G. W. Phillips, for the defendant. This was an action brought by Bridge Roads against the Minister who is the constructing authority under the Public Works Act, for resumption of land situated at Jones' Bay, Pyrmont, in 1911, for purposes of wharf construction. After the resumption, the land was let at £3762, but the Government offered £2350, which they said exceeded its value.

The evidence on both sides was considered, but the addresses of counsel are not yet finished.

NO. 1 JURY COURT.

(Before Mr. Justice Murray.)

PENTON'S COMPLAINT.**Land and another v. Basila.**

Mr. Jameson, instructed by Mr. W. Atkinson, appeared for the plaintiffs; and Mr. Joyce and Mr. McDonald, instructed by Mr. J. E. Murray, for the defendant. The action brought by Frank Sing Lee and Charles Sing Lee, fruiturers and grocers, carrying on business on premises situated at the Manly, against Walter Charles Baris, to recover compensation for a nuisance alleged to have been caused by certain work carried out by the defendant on the land on which the premises were erected, and depriving plaintiffs of quiet enjoyment. Plaintiffs' case was that they leased the premises to the word "the Canadian Sea Carriage of Goods" and had no application.

Honour: You say delivery is complete as far as the tenants are concerned as regards as that the goods are free of ship's tackle on the part of plaintiff. His Honor gave a verdict for defendant.

NO. 2 JURY COURT.

(Before Mr. Justice Murray.)

DIRECTED DAIRY TRADES CONTRACT.

The case of Penton v. McIlroy was continued and stands part heard.

IN JUSTICE.

(Before Mr. Justice Rich.)

WAY AND ANOTHER v. WAY AND OTHERS.

In the suit of Arthur Henfrey Way and Thomas Lambie, the plaintiffs; and Ernest Henfrey Way, Rupert Wheately and Ernest Henfrey Way, the defendants, and Emily Winter (the wife), Samuel Alfred Beecham (in the will called Frederick Beecham), and William Way, the trustees, the defendant delivered his defence in judgment in an application for interpretation.

Honour: In his judgment, said that the covenants that the bequest should be conditional on the formation and continuance of a partnership for the legatees' joint lives, and that the bequest should be received on the articles of partnership in their present form did not involve forfeiture for the bequest of residuary legacies, or for the who would take on behalf of the legatees. The first and second questions he answered in the negative. Regarding question three, he was of opinion, having regard to the conditions of the will, to which he had been referred, described it as a public way, which it was quite as convenient to follow as the wharf—perhaps more convenient. The answer to that question, however, was as on the wharf—perhaps more convenient. The answer to that was that the contract in the bill of lading was to discharge the goods, either on the ship or on land, or on the road, or on the Quay. If they discharged on the road, then the defendants had broken their contract in that respect. The argument was put before the court that, although the paper on which the bill of lading was actually deposited on the Quay for a moment or two, and after that rolled away to the Quay with the meaning of the bill of lading, but that the defendants were not responsible under the bill of lading, but were responsible for remitting all the goods to the warehousemen to the plaintiffs. It struck him that that argument was almost farical. The goods had to be rolled away to the Quay, and then again on to the wharf—perhaps more convenient. The answer to that was that the contract in the bill of lading was to discharge the goods, either on the ship or on land, or on the road, or on the Quay. If they discharged on the road, then the defendants had broken their contract in that respect. The argument was put before the court that, although the paper on which the bill of lading was actually deposited on the Quay for a moment or two, and after that rolled away to the Quay with the meaning of the bill of lading, but that the defendants were not responsible under the bill of lading, but were responsible for remitting all the goods to the warehousemen to the plaintiffs. It struck him that that argument was almost farical. The goods had to be rolled away to the Quay, and then again on to the wharf—perhaps more convenient.

CONDITION OF COVENIENCE.

In re Cannon.

This was a reference by the Minister for Lands for determination in respect of the condition of residence, attaching to Ewen Cameron's leasehold interest in Grafton, being conversion of the local Land Board leasehold interest, that the leasehold interest was not complete when they touched the wharf.

The street not being mentioned in the bill of lading, it was clearly an implied delivery, and the court directed to submit the account of that. It was contended that the plaintiffs, in consequence of what the carrier had done, had accepted delivery of the paper on the Quay, and that the carrier had to stand over generally for mention in the list of motions, all exhibits to be handed over to the respective solicitors.

The court, on hearing the order, said that the parties were consulting their best interests in coming to a settlement.

(Before Mr. Justice Stretton.)

PROSECUTION.

referred to the position for the winding up of the Rockdale Woolmark Mills, Ltd. Mr. Leichman said that on former occasions when that matter was before the Court, he appeared by the representatives of the defendant, John Brown, and Mr. Maughan (instructed by Mr. Julian Windrey) of Newcastle, for defendant Stephen Brown.

The court, on a part-hearing, agreed for an order to his accounts, and for the removal of a receiver (defendant John Brown), in connection with the business of John Brown, it arising out of the fact that the dissolution of the partnership in which John Brown had been appointed receiver. A conference between counsel for the parties was held, and the agreement arrived at. Mr. Knox stated that the parties did not desire the terms of settlement to be read out. He merely asked on behalf of the court that the parties be directed to stand over generally for mention in the list of motions, all exhibits to be handed over to the respective solicitors.

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The court, on hearing the order, said that the parties were consulting their best interests in coming to a settlement.

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BEECHAM'S PILLS

are a special preparation for all ailments connected with the stomach and the digestive organs. They are always good, efficacious, and gentle. Their claim to popular favour is justified by their success. Many physicians and apothecaries have given them the preference over other brands. They are well known in the public, and no greater interest is shown in the manner in which they are held that there is hardly a country in the world where their medicinal value is not known and appreciated. They are equally in favour in the masses and the cottage. They

ARE

justly prefer because they are to be depended upon. When the time is out of order, when the appetite is feeble, when the nervous forces are weakened, and there comes a feeling of depression, we have no need to experiment with unproven, doubtful preparations. In the first place, we may not know what is the cause of the trouble, and in the second place, we have no established record for curing infirmities, removing the evils of dyspepsia, extending the life, and regulating the bowels. The reputation of Beecham's Pills has been upon the experience of many years, just as everyone respects them in the masses and the cottage.

A VALUABLE AID TO DIGESTION.

Sold in 2 ozs., labelled Price 1/- (250 Pills), 1/2 lb. (500 Pills), and 2 lb. (1000 Pills).

ON THE LAND.

FARM AND STATION.

CONFERENCE NOTES.

MOISTURE IN BUTTER

The conference decided to approach the Minister for Customs in an endeavour to have the standard for moisture in butter raised to 26 per cent. again. This is consistent with the previous attitude of the Association, but the new arguments were based as to why the present standard should be altered. Much stale ground was covered, but the old vision of selling water for butter still seems to be the main idea dominating the movement. It is waste of time to argue, as some would appear to wish to do, that excessive moisture does not affect the quality of butter. We could make out a case for the retention of the butter, but this does not seem to be any material difference in the result. But the presence of the regulation has the effect of making the carelessness (or carelessness) to the enhancement of the good name of Australian butter. Looked at squarely, the whole agitation seems much fitter over very little, when it comes to practical results.

The notion that butter is being adulterated and will not bear comparison with foreign butter is not true. Biscuits with some small oil cheeses and fresh relishes, that they are excellent to eat with cheese, and some of these biscuits from the tin are better than ours. You will then realize why the "SAOS" is the most popular unsweetened biscuit made to-day.

"SAOS" WITH CHEESE AND CELERY.

Once the appetites become jaded, and no one occasion only the lighter and more appetizing food should be served. Try "SAOS" biscuits with some small oil cheeses and fresh relishes, that they are excellent to eat with cheese, and some of these biscuits from the tin are better than ours. You will then realize why the "SAOS" is the most popular unsweetened biscuit made to-day.

BUY "SAOS"—THE CRISP BISCUITS.

THEY'RE ARNOTT'S.

STOCK, SHARES, AND MONEY.

MUNICIPAL COUNCIL OF SYDNEY.

DEBTOR'S LOAN.

THE MUNICIPAL COUNCIL OF SYDNEY.

PREPARED TO RECEIVE APPLICATIONS FOR DEBTOR'S LOAN.

SUMS OF £500 OR MULTIPLES OF £500 bearing interest at the rate of FIVE PER CENT. PER ANNUM.

Full particulars may be received on application to the City Treasurer, Town Hall, Sydney.

A REVOLUTION IN MONEY-LENDING.
NOT TO CRUSH, BUT TO AMELIORATE BORROWERS.

JOHN PHILLIPS,
GENERAL MANAGER,
THE TALE OF TALENTS, LTD.,
CIVILITY, straight dealing, and money shrewd,
GIVE IN 10% INTEREST, PLANS, FURNITURE,
and other SECURED LARGE AMOUNTS AT LOWER
INTEREST THAN EVER BEFORE.
THEREFORE, WHY PAY HIGH INTEREST, when you
can get the same amount at 10% interest?
MY, NOW FAMOUS LOW RATES, with every
INTEREST, NO FINES or other charges. Repayments to
be made in 10 months, or longer if required.
WE NOTE ADDRESSES—TO CASTLEREAGH-STREET,
100 King-street, next to Under's Metropolitan
Bank, and all other Banks, receiving immediate attention.
Tel., 2679 Central.

AUSTRALIAN BANK, LTD.,
100 KING-STREET, SYDNEY,
100 KING-STREET, MELBOURNE,
100 KING-STREET, BRISBANE, and NEWCASTLE.
AUSTRALIA.

STRICTLY PRIVATE advances at lowest rates,
and upon easy terms.

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J. HERMAN, Licensed Loan Office,
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City, 2604, between Market and Pitt-street,
100 King-street, Sydney, and a chain of
branches, also to anyone in permanent employment.

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FOOTBALL.

RUGBY UNION.

AN UNUSUAL DECISION.

REPRESENTATIVE TEAM'S DEPARTURE.

Though the result of the Newtown-Balmain game was generally accepted as a surprise there was a previous feeling amongst those in the inner circles of both clubs that a Newtown defeat was not an unlikely happening for the supporters of the West Sydney team, but the Blues considerably weakened in the back division. When a few weeks previously the eldest brother had gone to Queensland, Vivian proved a very efficient substitute in the five-eighth position, but with the pair absent, there was no player who could adequately fill the vacancy; hence it fell to the lot of the younger brother to bring the distinction of being the only one in this season that has not figured in a reserves game. Only one point now separates our teams, with Eastern Suburbs making ground in the fifth position. The standard of play has been very high, and in a number of teams individuals have done magnificently. The adherents are also increasing.

The selection will not be busy getting together the players for the American trip, and there is likely to be much youthful and vigorous talent included.

There is also, of course, a desire to be a springboard of more experienced men, but the task of developing our new and promising players is insatiable. The methods are also interesting.

The decision to go by University of the Collegians. The home team acted as so many units, and the tactics adopted by the men in the attack were most effective and inventive. The forwards did well in the open, and though there was no combination, and no understanding between them, they showed that they understood each other. There was the quick turn-out, when in a defending attitude, and the skill with which the second row selected were necessary to make the vanguard a really great one.

Though defeated in the scrum, it was quite

extremely risky if there had not been a pre-game agreement as to this course of action.

Ward, in his attack, made out of the fire he had received from the opposition, gallantly received the ball with both hands, and passed it to the right wing, whilst Ward's own side was always on the alert, but there was no combination, and no understanding between them, they showed that they understood each other.

There was the quick turn-out, when in a

defending attitude, and the skill with which

the second row selected were necessary to

make the vanguard a really great one.

Then, as always, there was much debate

as to the best method of attack.

It was a good idea to have a

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THE PRESIDENCY.

CHICAGO CONVENTION.

A CRISIS FEARED.

GUARDING AGAINST DISORDER.

Mr. Roosevelt has decided not to accept the decisions of the National Committee, and is planning to secure the vote of the uncontested delegates immediately the Republican Convention meets, and thus clear the situation.

Mr. Roosevelt proposes that the uncontested delegates shall decide the matter of the contested delegation.

As Mr. Roosevelt's uncontested vote greatly outnumbered Mr. Taft's, the proposal is likely to precipitate a crisis.

At the first roll-call at the Convention to-day an uproar is feared. Twelve hundred assistant sergeants-at-arms have been enrolled, and a large force of police will be with

THE NEGRO EQUATION.

Mr. Bryan states: "The size of the negro population is apparently the determining factor in the struggle."

FOR ELEMENTARY DECENCY."

SPEECH BY MR. ROOSEVELT.

Mr. Roosevelt held a reception at his hotel yesterday, and shook hands with crowds of his admirers, until he was forced to retire exhausted.

He addressed a huge audience in the Auditorium in the evening, and in the course of his speech he stated: "We are standing for elementary decency in politics. It is not a political but a great moral issue that we are dealing with."

"Mr. Taft has surrendered himself wholly to the bidding of the professional bosses, and is countenancing sharp trickery which is just within the law."

He added that had defeated Mr. Taft by two to one at the primary elections, and he had the people's mandate.

"Our mandate," he declared, "is based on a vital test. The contest is between human rights and special privilege asserted as a property right."

He concluded: "With unflinching hearts and undimmed eyes we stand at Armageddon, and we will battle for the Lord."

BRITISH NAVY.

THE PRESENT POLICY.

LORD CHARLES BERESFORD'S VIEWS.

LONDON, June 18. Lord Charles Beresford, in a letter to the newspaper, states that the new allocation of the fleet means that the Government is determined to abandon the naval defence of the Mediterranean, which is the main link in the defence of the Empire. It is going to rely instead on a system of alliances, which have always predominated.

He said: "Both England and to serve our own seas, and the task of the Empire is exposed to an Italian or Austrian surprise. During the past 10 years six out of 12 naval bases have been dismantled, and the garrisons of the others have been reduced. He adds that the fleet is now short of 30,000 men."

EMPIRE TRADE COMMISSION.

THE PREFERENCE PROBLEM.

LONDON, June 17. The Empire Trade Commission yesterday discussed the memoranda putting questions which are to be distributed throughout the United Kingdom and the dominions. New Zealand was not represented at the sitting.

Mr. Donald Campbell, the Australian representative, said yesterday that the Imperial Tariff Union would certainly be brought before the commission.

The "Morning Post" hints that there is a marked difference of opinion among the members of the commission as to whether the terms of reference authorise the commission to deal with preferential tariffs between dominions.

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TO-DAY.

Her Majesty's Theatre: "Madame Bovary," 1.45, 7.45. Criterion Theatre: "Nightbirds," 2.30. Palace Theatre: Margaret Cooper, 3.15. Adelphi Theatre: "Brought to Ruin," 8. Royal Theatre: Vanderveer, 2.30. National Theatre: "The Devil," 2.30, 8. The Lyceum: Spooner's "Thespians," 2.30, 8. Lyre Theatre: Moving Pictures, 11 to 11. Colonial Theatre: "The Devil," 2.30, 8. Colossal Theatre, Nos. 1 and 2: Moving Pictures, 11 to 11.

Imperial Gardens: 9.30 to 5. American Picture Palace, 30 Pitt-street: 11 to 11. Victoria Pictures, Pitt-street: 11 to 11. Grand Theatre: 10.30 to 10.30.

Cantonese Pictures, Crown-street: 8. Albany Theatre: 11 to 11. Glaciatorium: Ice Skating, three sessions.

Imperial Roller Rink, Root of William-street: The North Sydney Coliseum: Roller Skating, three sessions. Town Hall: Organ Recital, 2.15.

Technical Institute: Institute of Accountants (Victoria) Limited: First Race, 1.30.

LOSS OF THE TITANIC.

At the British Inquiry into the loss of the steamer "Titanic," Mr. Archer, principal ship expert, told the Board of Trade, said that the recommendations he had made last year, if adopted, would have given the Titanic boat accommodation for nearly 3000 people.

The rule exempting vessels with water-tight bulkheads, he declared, ought to be altered, and the recommendations should be re-published according to the number of persons aboard instead of according to the tonnage.

A committee, he added, should be appointed to consider the method of lowering boats.

FRANCHISE BILL.

INTRODUCED IN COMMONS.

ONE MAN ONE VOTE.

LONDON, June 17. The Franchise Bill was introduced in the House of Commons to-day.

It confers the principle of one man one vote, simplifies the method of registration, and extinguishes universal representation.

The Government intends to follow up the measure with a Redistribution of Seats Bill.

Mr. Roosevelt proposes that the uncontested delegates shall decide the matter of the contested delegation.

As Mr. Roosevelt's uncontested vote greatly outnumbered Mr. Taft's, the proposal is likely to precipitate a crisis.

At the first roll-call at the Convention to-day an uproar is feared. Twelve hundred assistant sergeants-at-arms have been enrolled, and a large force of police will be with

the bill.

THE NEGRO EQUATION.

Mr. Bryan states: "The size of the negro population is apparently the determining factor in the struggle."

The bill was read the first time.

UNIONIST RECEPTION.

The Unionist paper approves the simpler franchise, but demands that it shall be accompanied by redistribution, which they point out, is needed to rectify the greater anomaly.

The "Times" states that the Government intends to proceed with the bill sufficiently to allow an amendment in favour of women suffrage being moved in committee.

The introduction of a Franchise Bill this session fulfils a pledge given by Mr. Asquith in his Budget speech of 1909.

The Prime Minister then said that there was only one way in which the question of electoral reform could be made open to discussion, and that was by abolishing one and for all the technical distinctions which at present existed in the different franchises, and that was by abolishing the franchise.

The abolition of plural voting, he pointed out, would reduce the register by £25,000, and the abolition of university representation would reduce it further by £1,614; but £200,000 would be added, owing to the continued franchise given to women.

Mr. Pease admitted that the case for redistributing seats was unanswerable. The bill was carried.

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TEACHING THE GIRLS.

The South Australian Education Commission continued the taking of evidence yesterday with respect to the working of the education system in this State. Mr. P. Board (Under-Secretary and Director of Education) being present on behalf of the Government, Mr. T. H. Matthews (Chairman), F. R. Foster and E. J. Smith (Warrnambool), J. B. Hobbs (Surry), W. Rhodes (Yorkshire), F. E. Woolley (Kent), and F. Barnes (Staffordshire).

Mr. J. A. Pease, President of the Board of Education, in introducing the Franchise Bill, stated that the measure was substituting for all other qualifications the one of six months' continuous residence for all men over 21 years of age. Removal would not interfere with the right to vote. But if a voter allowed himself to be registered twice he would be liable to a fine of £200 or sentenced to a year's imprisonment.

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VIOLENT TORNADOES.

DISASTER IN AMERICA.

GREAT LOSS OF LIFE.

ST. LOUIS, June 17.—Twenty-eight people have been killed and many injured by tornadoes in Central Missouri and Ohio. Hundreds of dwellings were uprooted.

The steeple of the Roman Catholic Church at Kansasville collapsed, and fell through the roof, killing the Rev. Father Roach, who was engaged administering the Last Sacrament. A woman and her two children were struck down by a portion of a falling wall.

Oklahoma has suffered severely, and many deaths have been reported.

A freight train was blown off the tracks.

It is reported that the force of the wind was so strong that it carried a baby half a mile in mid-air, and landed it almost unharmed.

GUTHRIE (Oklahoma), June 17.—A terrific gale levelled the entire village of Kayote yesterday. The 200 inhabitants escaped injury, though many were buried in debris.

Great damage was done by the storm in the surrounding country.

FAMOUS FRESCOS STOLEN.

HOME, June 17.—The famous frescoes in the Palace at Siena, painted by Pinturicchio, have been stolen.

The cable is somewhat puzzling. Fresco is the technical term for mural painting or painting on a wall or ceiling, etc., in oil paint.

But there is a process of doing it

in evident, because one of a series of frescoes painted by Pinturicchio on the walls of the Palazzo Piccolomini in the National Gallery of London. The subject is "The Return of Ulysses to Penelope," and is the only one of the series that is still remaining; the rest having been destroyed.

The frescoes in the library of the Cathedral of Siena. These frescoes have been described as having a richness of effect and colouring unequalled in the history of painting of their superiority, render them highly charming. The life of Aeneas Sylvia Piccolomini, Plus II, is treated like a legend. Don Pedro and the Dragon is a similarity to that which took place between Wellington and Napoleon. The prediction went on to express the hope that the frescoes would be repainted.

Lord Chelmsford received a great ovation on his arrival in the hall between St. George and the Dragon a similarity to that

which took place between Wellington and Napoleon.

The prediction went on to express the hope that the frescoes would be repainted.

Lord Chelmsford was greatly pleased, and when he left the hall he said:

"If we ever had a fit, it would be a good idea to have a copy of the frescoes in the hall."

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MONETARY AND COMMERCIAL.

STOCKS AND SHARES.

Business of moderate extent was transacted on "Change" day, the stocks generally being quiet. Australian Bank of Commerce showed some advance. New South Wales shares were mixed. Newcastle Ferry were blotted, but Newcastle Steam fell a couple of points. Transactions in North Coast and Union of New Zealand were at intermediate rates. Gas shares were stronger. North Shore, Morris' and Fife were up. In the mining section W. E. Smith showed a substantial fall. Speculators who were deriving a sustained rate of dividend lately, now got out. Sargent's were weaker. Goldsbrough, Morris were without change. Belambra and Wallend Coal improved. Variations on late rates were:-

FINANCIAL.

ABERMAIN COLLIERY COMPANY.

The report of the above company for the year ended April 30 shows that earnings were £31,423, which with £357 brought forward made £31,780 available in November last, an increase of 10 per cent. per annum, amounting to £3,000. A dividend of £1,433 was transferred to the reserve fund, leaving a balance undistributed of £20,347, one of which the directors recommended a dividend for the half-year at the rate of 10 per cent. per annum. The directors also declared a bonus of 10 per cent. Tartric acid was firmly firm at spot, hundredweight lots commanding 1 lb per barrel. For smaller quantities 1 lb per barrel was quoted. The joint committee established for the settlement of disputes and arbitration of industrial work had been formed, and in still doing good work it was felt that it will become a permanent institution, with results beneficial to both employers and employees.

The current 12 months are satisfactory. The following comparison may be made:-

Year ended April 30, 1911. Year ended April 30, 1912.

Net profit £26,000 £27,323

Amount of dividends £1,433 £1,433

To reserve £3,000 £3,000

Capital paid up £9,900 £10,000

Bonds held £1,000 £1,000

Bank £2,471 £2,471

Minority 177,785

Holiday debentures £245 £245

£ including 5 per cent. bonus.

The report and balance-sheet were adopted. Reference was made to the difficulty of obtaining a loan from the bank, which was due to this cause the work in that colliery, it was stated, had been retarded. Captain J. B. Brown was re-elected director and Mr. A. H. Hubbard auditor, both unopposed.

WILLOTTA PROPRIETARY, LIMITED.

The prospectus is as follows:- The capital is £30,000, of which 10,000 shares are offered for public subscription 4000 shares are issued fully paid to the vendor company and 10,000 shares to the company mentioned below. The remaining 10,000 shares are allotted to fill requirements. Crown brand were selling at 1/4 lb. and Golden Cross at 1/4 lb. Amongst caned bath, Moonlight, and Imperial were expected for some months, no concessions on current valuations were considered. Red rocket was moving on satisfactorily at the present time.

There was again nothing doing in jute fabrics, quotations for which remained unaltered. The oil-separating business was however, reported, Nuggetta, Ltd., the local manufacturers, booked one or two sailing for early sales, a week ago, and another about a month ago. The half-cases of May shipment cleared at 2/2d per gallon. Whitelead was quiet and unchanged.

Canned fruit was strong hands. No. 1 canned sardines were firm at 10/- per dozen.

No. 2 grade was offering £1 under this figure.

Stocks of grocers' goods were particularly quiet, and the trade was slow. The market is unable to fill requirements. Crown brand were selling at 1/4 lb. and Golden Cross at 1/4 lb. Amongst caned bath, Moonlight, and Imperial were expected for some months, no concessions on current valuations were considered. Red rocket was moving on satisfactorily at the present time.

Thus operators generally prefer to stay their hand before buying, until something definite is learned regarding the crop.

HIGH PRICED BUTTER.

The price of butter is pressing hardy on the consumer just now. This month three cans placed within eight days from the date obtainable, the price has not been fixed by supply and demand. The following table shows the price of butter per lb. per can during April and May over seas and estimated consumption in this State:-

April. May. Total.

Arrivals from coastal ports 60,270 60,270

From other State 60,270 60,270

Total 120,540 120,540

Less overseas exports 57,800 56,070

Less estimated consumption in N.S.W. 58,000 56,570

Butter stored and exported to other States 46,000 36,570

During both April and May butter has been strong, both at home and abroad. The exports to other States are not available, but judging from figures that can be obtained, the quantity of butter has been quite stable, and exports have not been fixed by supply and demand. The following table shows the price of butter per lb. per can during April and May overseas exports and estimated consumption in this State:-

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LATE SPORTING.

THE TURF.

Rosbury will this afternoon be the rendering of the horses of pony and galloping race meeting an interesting feature of the discussion. Owing to the large number of entries several of the races will have to be run in pairs, and consequently the start will commence at 1.30 p.m. The racing is going, and the management has made provision for the requirements of a large gathering of the public. The races may be participated as under:-
1st. Maiden Handicap. First division—Haselbury—Haselbury, Blue; second division—Rose Tuck or Blanck; Fourteen-tenths Handicap. Second division—Haselbury, Fourteen-tenths Maiden; Pumper—Haselbury; Fourteen-tenths Maiden Handicap. First division—Owina or Six Coolee; second division—Smith—Pumper; third division—Lord Faith, Ann St. M. B. Betting; 2 to 1 v. G. N. L. Langford, 2 to 1 each v. Haselbury and Our Pal. Time, 1m 16s.

COURSES.

GLEN INNES COURSE.—The course of the dead-heads does not differ from the one at Tenterfield. Handicap Weights of 10 stone, 11½ stone's Verdict, 12 stone's Verdict, 13 stone's Verdict, 14 stone's Verdict, 15 stone's Verdict, 16 stone's Verdict, 17 stone's Verdict, 18 stone's Verdict, 19 stone's Verdict, 20 stone's Verdict, 21 to 1 each v. Haselbury and Our Pal. Time, 1m 16s.

GOLF.

KULLARA G.C.—Associate Members' Choice Scare Competition (9 holes). Dr. Lucy Galt 69—11—39 Mrs. White 22—9—54 Mr. H. C. Smith 69—11—39 Mrs. Graham 69—4—46 Mrs. Aspinwall 69—4—48 Mrs. Macrae 69—7—45 Mrs. Hodson 69—11—31 Mrs. Balcombe 69—12—39 GOLDBLUM G.C.—GOLDBLUM, Tuesday. The first round (18 holes) was completed for Mr. J. Baxter's trophy resulted as under:- A. K. Vickery, King and Mrs. Beckton 69—7—65 R. Healy and Miss Healy 70—8—76 O. A. Edwards and Mrs. Beckton 69—7—75 F. J. Gill and Miss Gill 69—8—78 D. Ellis and Miss Hutchings 69—8—78 J. J. Jones and Miss Wies 69—4—82 A. C. Cohen and Mrs. Cohen 69—10—69

The following is the result of the second round for Mr. J. Baxter's trophy, stroke competition:

	1st	2nd	Total
G. Sergeant	69	16—63	85—27—84
W. A. Ferguson	69	15—63	85—13—87
J. H. Crothers	69	15—63	85—10—88
G. A. Priest	69	16—63	85—20—88
H. R. Crommelin	69	17—63	85—21—89
L. C. Collins	69	16—63	85—6—94
R. Murray	69	15—63	85—10—94
P. J. Madigan	69	16—63	85—16—97
W. U. Utley	69	16—63	85—20—104

The following is the result of the ladies' competition:

	1st	2nd	Total
H. R. Crommelin	69	16—63	85—27—84
W. A. Ferguson	69	15—63	85—13—87
J. H. Crothers	69	15—63	85—10—88
G. A. Priest	69	16—63	85—20—88
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W. U. Utley	69	16—63	85—20—104

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	1st	2nd	Total

NICE WARM
UNDERCLOTHING
MUST BE SOLD
AT
WAY'S IN PITT-STREET
GREAT
WINTER SALE.
NOW PROCEEDING.

LADIES' BLOOMERS,
AT REDUCED PRICES.
LADIES' GREY FLEECY-LINED BLOOMERS—
Women's Size—SALE PRICE, 3/4.
LADIES' GREY STOCKINETTE BLOOMERS,
Fleecy Lined.—
Men's Size—SALE PRICE, 4/6.
Out Sizes—SALE PRICE, 2/12.

LADIES'
UNDERCLOTHING,

AT SPECIAL SALE PRICES.

All these Garments are Made to our Order from Best Quality Flannelettes.

LADIES' CREAM FLANNELETTE NIGHT-DRYING COATS, 2/11, 3/4, 4/6, 5/12, 7/8.

LADIES' CREAM FLANNELETTE COMBINE-DRYING COATS, 2/3, 3/6, 5/12, 7/8.

LADIES' CREAM FLANNELETTE CHEMISES, 1/4, 1/6, 1/8, 1/10, 1/12, 1/14.

LADIES' CREAM FLANNELETTE KNICKERS, 1/4, 1/6, 1/8, 1/10, 1/12.

LADIES' CREAM FLANNELETTE NIGHT-DRYING COATS, 1/4, 1/6, 1/8.

LADIES' CREAM MINKING NIGHTDRESSES, 2/11, 3/4, 4/6.

SPECIAL NOTE.—All these Garments and Children's Underwear are at GREATLY REDUCED PRICES.

BLOUSE BARGAINS.
ALL-WOOL CREAM DELAYNE BLouses,
Lace Neck, Tucked Front, 1/12.
FANCY DELAYNE BLouses, Marigold and Yellow, 1/12.
FLANNELLETTES, All Good Designs.

DAINTY DELAYNE BLOUSES,
Size to Clear, 1/11, 1/12, 2/11.

CREAM DELAYNE BLOUSES,
Usual Price, 5/11 and 6/11; NOW 4/11.

DAINTY DELAYNE BLOUSES,
SALE PRICE, 1/12, 14/6, 19/6.

The Whole of the Season's Stock of BLACK
DELAYNE BLOUSES are at GREATLY REDUCED PRICES.

EIDERDOWN QUILTS.

WE ARE CLEARING THE WHOLE OF
OUR STOCKS AT

RIDICULOUSLY LOW PRICES.

They are all this season's DOWN QUILTS,
from the best English Quilt Manufacturers,
"McLindens," & CO. AND ROSE
MILLER. "Eider-down Quilts" are
Flannel Satin, thoroughly ventilated.
Cot Bed, Sale Price, 6/6, 7/11, 8/6.
Single-Bed Sizes: Sale Price, 12/6, 18/11,
18/12, 23/11, 25/11.
Double-Bed Sizes: Sale Price, 16/11, 22/6,
28/6, 34/6.
McLindens' "Eider-down Quilts" covered
Double-Bed Sizes: Sale Price, 24/6, 30/6,
40/6 to 50/6.

McLindens' "Eider-down Quilts" covered
Double-Bed Sizes: Sale Price, 28/6, 36/6,
42/6 to 50/6.

McLindens' "Eider-down Quilts" Exquisite
Designs. Sale Price, 32/6, 38/6, to
50/6.

THE WHOLE OF THE WINTER STOCK IS
BEING OFFERED AT
REDUCED PRICES.

Every Day a Day of Bargains!

AT THE GREAT
WINTER SALE

AT
WAYS IN PITT-STREET.
NOW IN FULL SWING.

BARGAIN BOOM,
GOULSTON BROS.,
WINTER SALE.

A Little Winter has given a Stump in
Winter Goods, but we have a large
Stock of Stockings, Socks, Knitwear,
Hats, Gloves, Scarves, etc., and
the whole of our Stock of Drapery in
Maitland and Sydney, much under cost.

The Very Best Quality.

SALE STOCKS TO DAY.

20% Ladies Tailor-made Costumes for
1/12.

20% Women's Knitwear.

20% Ladies' Gull Jackets for 4/11.

20% All Wool Coats, size for 2/11.

20% Navy Long Coat for 10/11.

20% Ladies' Knitwear.

20% Ladies' Lined Winter Gloves for 10/11.

20% Knitwear.

20% Ladies' Knitwear for 2/11.

20% Ladies' Knitwear.

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